

LAKE COUNTY OFFICE OF EDUCATION
Office of Superintendent

Consideration of Proposal from City of Clearlake Regarding the Sale of
Former Pearce Field Airport Property

ISSUE

The City of Clearlake is proceeding with the sale of the former Pearce Field Airport property for the development of a shopping center.

PREVIOUS ACTIVITY

None

DISCUSSION

The airport property had been owned by the Clearlake Redevelopment Agency. Pursuant to State law addressing the dissolution of the agency and selling its assets, the other tax receiving entities would receive a portion of the proceeds from the sale of the airport property. The City of Clearlake wishes the County Office of Education to contribute all, or a portion of, the COE's share of the sale proceeds towards the project.

Given the sensitive nature of these issues, staff recommends the Board appoint a committee to meet with City of Clearlake representatives and determine whether an agreement may be negotiated which may be helpful to the City of Clearlake and the proposed project while still maximizing revenues to the County. If the committee is able to negotiate such an agreement, it would be presented to the full Board for approval.

FISCAL, STAFFING AND FACILITIES ISSUES

As a tax receiving entity, Lake County Office of Education is due a portion of sales from all Redevelopment Agency owned properties. In the case of property owned by the Clearlake Redevelopment Agency, LCOE receives 1.88% of the sale price.

RECOMMENDATION

The County Superintendent recommends the Board appoint a committee consisting of Trustee Lyon, Board President, and Trustee Cooper, Trustee Area 2, the County Superintendent of Schools, and the Senior Director – Business Services to meet with the City of Clearlake representatives. If the committee is able to negotiate such an agreement, it would be presented to the full Board for approval.

Report prepared by Brock Falkenberg, County Superintendent of Schools, Fiscal Specialist.