

LAKE COUNTY OFFICE OF EDUCATION  
Office of the Superintendent

**Review Annual Financial Report Dated June 30, 2016**

**ISSUE**

Education Code 41020 requires the governing body of districts and county offices of education secure an external audit of the agency's financials and pupil attendance procedures.

**BACKGROUND/PREVIOUS BOARD ACTIVITY**

The audit shall comply with the Government Auditing Standards issued by the Comptroller General of the United States. The audits shall be made by a certified public accountant or a public accountant, licensed by the California Board of Accountancy, and selected by the local educational agency. Lake County Office of Education has selected Christy White Associates to provide the audit.

The audit report must be submitted to the State Controller no later than December 15<sup>th</sup>. The report shall include a summary of audit exceptions and recommendations. The audit will also serve to address any concerns regarding the financial stability of the agency.

Additionally, Education Code 41020.3 requires the governing body to review the audit report at a public meeting prior to January 31<sup>st</sup> of each year.

**DISCUSSION**

Michael Ash, from Christy White Associates, will present the audit.

**FISCAL, STAFFING, AND FACILITIES**

No fiscal impact.

**SUPERINTENDENT'S RECOMMENDATION**

NA

Report prepared by Lynn Thomasson.